

MANAGEMENT ACCOUNTING USING BENCHMARKING TOOLS

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ABSTRACT

The organizational model of benchmarking of systems of management accounting of lean production is formed and the content of its successive stages is described: internal study and preliminary analysis of competitors, implementation of a long-term benchmarking program, selection of contractors for benchmarking, identification of benchmarking partners, implementation of an action plan aimed at achieving or exceeding the benchmark selected at the previous stages of the work. It is suggested to determine the effectiveness of the management accounting of the lean production of the manufacturing enterprise on the basis of expert estimates or independently (through self-assessment). As part of the creation of a system for evaluating comparison objects there were presented: a matrix of advantages in choosing the method of evaluation in conducting benchmarking of management accounting processes; options for expert assessments of the state of management accounting; the scale of criteria for evaluating the usefulness of data (information) of management accounting of economical production, for which the advantages in the choice of alternative expert assessments are highlighted.

Keywords: Management Accounting, Financial Results, Business Processes, Benchmarking, Organization.

JEL Classifications: M5, Q2

INTRODUCTION

Complex economic and political conditions, increasing influence of integration processes, increasing role of information technologies, active implementation of the concept of sustainable development in the practical activity of economic entities require the application of new management methods in order to optimize the activity of a manufacturing enterprise through minimizing costs. In the conditions of a competitive and highly-developed marketing system, economical production becomes a source of competitive advantage in the market.

The availability of reliable information is important in the activity of any enterprise, which makes it possible to promptly make effective management decisions. Since traditional accounting can not fully meet the needs of executives, management accounting is an alternative to the formation of targeted management information, which is based on the